



# An Update On The Pension Plan

## Exciting improvements to the CMAW Target Pension Plan



Increase to pensions earned for hours worked:

### Retired members

# 3.4%

increase to pensions earned for hours worked before July 1, 2010  
for retired members

# 2%

increase to pensions earned for hours worked between July 1, 2010 and June 30, 2020 for retired members

### Active and deferred members

# 2.7%

increase to pensions earned for hours worked before July 1, 2010  
for active and deferred members

# 2%

increase to pensions earned for hours worked between July 1, 2010 and June 30, 2020 for active and deferred members

The improvements will be implemented based on your status as an active, deferred or retired member at April 1, 2021.

More information on these improvements will be provided with the annual member statements in December 2020, including information that may help you plan if you are nearing retirement.

Stay informed at  
[www.cmaw.ca](http://www.cmaw.ca)

